

FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

Online Fee Approval Proposal for Academic Year 2026-27

To,
The Hon'ble Chairman,
Fees Regulating Authority,
Maharashtra State,
Mumbai - 400 051

Name of the College /Institute MB5321 - Institute of Management and Science, Sakegaon

Address National High Way No 6, Sakegaon

Online fee approval proposal for academic year 2026-27

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Sr No	Particulars	Status
1	Affidavit in the prescribed format (as per the proforma published) duly verified and attested by the person duly authorised in terms of section 2(l) of the FRA Act, 2015	Yes
2	Audited Financial Statements of the Institute/College for the Financial Year 2024-25. The Audited Financial Statements must be accompanied --- (i) Audit Report,	Yes
3	(ii) Audited Receipt & Payment Account,	Yes
4	(iii) Audited Income & Expenditure Account, and	Yes
5	(iv) Audited Balance Sheet. Note: Audited Financial Statements must be signed by the Chartered Accountant & to be counter signed by the person duly authorized in terms of section 2(l) of the FRA Act 2015.	Yes
6	(v) All the Financial Statements as mentioned above should be accompanied by detailed schedules, annexures and notes to accounts.	Yes
7	The Auditors Report for the Financial Year 2024-25 in prescribed proforma i.e. form A1 & form A2 (Annexure - A). Note: The Auditors Report must be in prescribed proforma i.e. form A1 & form A2 (Annexure - A) duly signed by Auditor along with particulars such as Name of firm, firm registration number, name of their partner or proprietor with his/ her membership number, UDIN.	Yes
8	TDS return/statement for salary (Teaching and Non-Teaching) in Form No. 24Q for quarter-4 along with Annexure II (i.e. Annual Salary Details) duly certified by the college/institute.	Yes
9	TDS return/ quarterly statements for non-salary in Form No. 26Q along with details of deductee, nature of payment, amount, etc, in excel sheet duly certified by the college/institute.	Yes
10	Copy of Audited Annual Financial Statements of the Trust/Society for the Financial Year 2024-25 running the colleges/institute along with all schedules, annexures and notes to accounts.	Yes
11	Copies of income tax return filed by the trust and institute/college for the assessment year 2024-25 & 2025-26 duly attested by the Auditor.	Yes
12	Proposed budget of the institute/college for the financial year 2026-27 duly signed by the President, Secretary of the Trust & the Principal of the institute/college.	Yes
13	Letter of approval of teaching staff issued by the approving Authority duly attested by the Principal of the institute/college.	Yes
14	Letter showing the sanctioned intake capacity approved by the Competent Authority for the academic year 2021-22, 2022-23, 2023-24, 2024-25 and 2025-26 duly attested as true copy by the Principal of the institute/college (as per course duration).	Yes
15	Accreditation Certificate i.e. NAAC, NBA and NIRF if any, duly attested by the Principal of the Institute/College.	Yes
16	Copy of fees structure approved by the Fees Regulating Authority for the academic year 2022-23, 2023-24, 2024-25 and 2025-26 (as per course duration).	Yes
17	Certified copy of the property card and/or 7/12 extract showing the ownership of the land owned by the institute/trust.	Yes
18	Certified copy of the Municipal Property Assessment Register issued by the Municipal Corporation /Municipal Council, Gram Panchayat for the purpose of assessing property tax.	Yes
19	Statement showing the number of students admitted in the college for the course, appeared & passed in examination for the academic year 2024-25.	Yes
20	Fees collected from students admitted from NRI/Management/ Institutional quota in the prescribed proforma as per Annexure - B and Annexure - C.	Yes

Expenses Documents				
Sr No	Expenses Main Head	Expenses Sub Head	Particulars	Status
1	Salary - Teaching Staff	Gratuity paid	(Gratuity Paid Debited to P&L Account) Upload document in prescribed format: Name, Designation, Joining date, date of leaving, Amount and Date of Payment.	Yes
2	Salary - Teaching Staff	Arrears of salary	Teaching Staff Year-wise breakup of arrears of salary paid during the financial year 2024-25	Yes
3	Salary of Non-Teaching Staff - Regular/Adhoc	Gratuity paid	(Gratuity Paid Debited to P&L Account) Upload document in prescribed format: Name, Designation, Joining date, date of leaving, Amount and Date of Payment.	Yes
4	Salary of Non-Teaching Staff - Regular/Adhoc	Arrears of salary	Upload - Non-Teaching Staff Year-wise breakup of arrears of salary paid during the financial year 2024-25	Yes
5	Affiliation	Inspection Fee paid to various Competent / Affiliating Authorities	Upload - the receipt of payment showing acknowledgement of Payment of inspection fee by the affiliating authority	Yes
6	University fees paid (for students)	Eligibility fees	Upload - Receipt of payment made to university (Students X Eligibility Fee per Student = Total and/or (Repeater Students X Eligibility Fee per Student = Total))	Yes
7	University fees paid (for students)	Exam Fee paid to University	Upload - Receipt of payment made to university (Regular Students X Exam Fee per Student = Total) and/or (Repeater Students X Exam Fee per Student = Total)	Yes
8	University fees paid (for students)	Enrollment Fee	Upload receipt of payment made to university (Newly Enrolled students X Enrollment Fee per Student = Total)	Yes
9	University fees paid (for students)	Other University fees (e.g., Vice-Chancellor Fund, Ashwamedh Fee, Gymkhana Fee, Disaster Fund, E-Charge etc.)	Upload - receipt of payment made to university (Regular Students X other university Fee per Student = Total) and/or (Repeater Students X other university Fee per Student = Total).	Yes
10	Insurance	Student Insurance	Upload copy of insurance policy made towards Student	Yes
11	Insurance	Building Insurance	Upload copy of Insurance policy made towards Building	Yes
12	Property Insurance	Furniture, Equipments, Computers, Vehicles etc Insurance	Upload copy of Insurance policy receipt made towards Furniture, Equipment, Computers, Vehicles etc.	Yes
13	Transport Charges	Transport Vehicles bus specifically for college use provided by free of cost to students/ staff	Upload the list of students/staff, location (Pickup and Drop location), Per head charges	Yes
14	Fee Regulating Authority fees	Processing fee/Review fee paid to Fees Regulating Authority	Upload receipt of Processing Fee/Review fee paid to Fees Regulating Authority	Yes
15	Admissions Regulating Authority	Processing fee paid to Admission Regulating Authority	Upload receipt of Processing fee paid to Admission Regulating Authority	Yes
16	Expenditure of Advertisement	Recruitment of Staff published in the newspaper	Upload Item wise List with course wise bifurcation along with copies of advertisement towards advertisement published in newspaper	Yes
17	Expenditure of Advertisement	Admission published in the Newspaper/ Social Media	Upload Item wise List with course wise bifurcation towards advertisement publish in newspaper/ social media	Yes
18	Expenditure of Advertisement	Advertisement - General	Upload Item wise List with course wise bifurcation towards advertisement published in newspaper, social media, magazines, print media, periodicals, etc.	Yes
19	Expenditure of Advertisement	Cost of other advertisements for recruitment of staff	Upload Item wise List with course wise bifurcation towards advertisement published in newspaper, social media, magazines, print media, periodicals, etc.	Yes
20	Expenditure of Advertisement	Cost of other advertisements for Admissions	Upload Item wise List with course wise bifurcation towards advertisement published in newspaper, social media, magazines, print media, periodicals, etc.	Yes
21	Expenditure of Advertisement	Cost of advertisement required to be published as per rules, regulation, act or any direction issued by Regulating Authority	Upload Item wise List with course wise bifurcation along with copies of advertisement towards advertisement published in newspaper	Yes
22	Expenses related to Students	5. Industrial visit/tour	Upload Name of the Company visited, date, no of students, charges per head, Travelling, Food and accommodation charges if any	Yes
23	Bank Interest	TEQIP Loan interest if applicable	Upload proof of document for TEQIP Loan Interest.	Yes
24	Communication Expenses	Internet Charges	Upload - receipt & proof of payment made to provider	Yes
25	Establishment Expenses	Water and Tanker Charges	Upload Copies of bills and receipts of payments made towards water charges with course-wise bifurcation claimed as an expenditure in the proposal form.	Yes

Income Documents			
Sr No	Income Head	Particulars	Status
1	Tuition Fees	Upload No. of regular students and/or repeater students * Tuition fee = Total Tuition Fee (Year-wise and course-wise bifurcation).	Yes
2	Development Fees	Upload No. of regular and/or repeater students * Dev. Fee = Total dev. fee (Year-wise and course-wise bifurcation).	Yes

Depreciation Chart on assets as per FRA Norms for the Financial Year 2024-25 - For Regular Shift									
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Sr. No	Item	Rate of Depreciation (A)	Opening WDV as on 01 Apr (B)	Additions upto 30 Sept(C)	Additions From 01 Oct(C)	Less Deductions(D)	Net Value (B+C-D)=E	Depreciation (F) F=(B+C1)x A + C2 x (A/2) - D x A	(Closing WDV)G=E-F	MBA	Non FRA Courses	Hostel	Hospital	Trust
1	Computer View	25	539129	0	0	0	539129	134782	404347	134782	0	0	0	0
2	Books View	25	256811	0	0	0	256811	64203	192608	64203	0	0	0	0
3	FURNITURE View	15	319232	0	0	0	319232	47885	271347	47885	0	0	0	0
4	MACHINERY View	15	619201	52500	0	0	671701	100755	570946	100755	0	0	0	0
Total			1734373	52500	0	0	1786873	347625	1439248	347625	0	0	0	0

Important Note : A) Basis of computation of depreciation should be Written Down Value (WDV) method.

Date	Signature and Seal of the certifying Chartered Accountant and Auditors	Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.
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FORM-A

Proforma for common information of organization promotion various colleges / institutes for the year 2026-27 (Information of the Trust)

Name of the Trust/ Society	Kai yashodabai Dagadu saraf charitable Trusts college of Pharmacy ,sakegaon		
Address	NH6 Jalgaon Road Sakegaon	Pin Code	425201
District	Jalgaon	Taluka	Bhusawal
Telephone STD Code	258	Telephone No.	255125
Mobile Number of Authorize Person to whom the communication can be sent.	8806917923	Whatsapp No.	8806917923
E-mail ID	copsakegaon@rediffmail.com	Trust Website	www.sarafcollege.org
Registration No. of the Trust	E-724	Year of Establishment of the Trust	1998
Registration Date	23-01-1998	Trust PAN No.	AABTK0626P
Trust TAN No.	NSKK02063F	Is GST Number Applicable for the Trust? Trust GST Number	N

Institute Trustee Details: Details of Trustee as per the information recorded with the Charity Commissioner.

Note : Attached the copy of change report accepted by the Charity Commissioner.

[View](#)

Trustee Details

Sr. No	Name of Trustees	Designation	PAN No.	Profession of Trustee	Working As Employee In The Same Institute	Category	Emp Designation	Approved By the University	Approved Document
1	SHITAL PANDURANG SARAF	SECRETARY	FRHPS6760L	HOUSE	NO				
2	SANJAY PANDIT INGALE	TREASURER	AAYPI2565G	FARMER	NO				
3	POONAM PRASHANT WARADE	VICE PRESIDENT	ADJPW8525A	HOUSE	NO				
4	PANDURANG DAGADU SARAF	PRESIDENT/CHAIRMAN	AQOPS6775L	FARMER	NO				

Names of all the educational institution established/ funded/ operated by the Trust/ Society

Sr.No.	FRA / Non FRA	Name of College , School or Activity (e.g Hospital , Industry , Oldage Home etc)	Address	Code No.	Year of Establish	Courses Run	Educational / Non Educational	Land Property Type
1	FRA	KAI YASHODABAI DAGADU SARAF CHARITABLE TRUSTS COLLEGE OF PHARMAY SAKEGAON (B.PHARMACY)	NH 6 JALGAON ROAD SAKEGAON	PH 5209	2007	BPHARMACY	EDU	OWNED
2	FRA	KAI YASHODABAI DAGADU SARAF CHARITABLE TRUSTS COLLEGE OF PHARMAY SAKEGAON (M.PHARMACY)	NH 6 JALGAON ROAD SAKEGAON	PH 5209	2011	MPHARMACY	EDU	OWNED

Form A1			
Status of the Building:			
If Rented	College / Institute	Other	Total
Built up Area (in Sq. Mtr.)	0	0	0
Annual Rent (Amount. in Rs.)	0	0	0
If Owned	College / Institute	Other	Total
Built up Area (in Sq. Mtr.)	2163	0	2163
Cost(Amount. in Rs.)	22113293	0	22113293
Built up Area Required and Available as per AICTE/PCI/COA/MCI/MUHS etc. :			
If Rented	College / Institute	Other	Total
Built up Area (in Sq. Mtr.)	0	0	0
If Owned	College / Institute	Other	Total
Built up Area (in Sq. Mtr.)	2163	0	2163
Whether the Institute / Trust is in receipt of any grants from Central Government / State Government / Quasi Government Bodies		No If yes, Amount Received for the Financial Year - 0	
Date			
Place			
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.			

FORM B- Information of Institutes

Institute Information			
Directorate Code	MB5321	Year of Establishment	2010
Address	National High Way No 6, Sakegaon		
Village	Sakegaon	PIN Code	425201
District	Jalgaon	Taluka	Bhusawal
Telephone STD Code	025	Telephone No.	0255125
Mobile Number	7620491375	WhatsApp Number	7620491375
Official Email id to receive and send official communication	imssakegaon@rediffmail.com	Alternate E-Mail	imssakegaon@rediffmail.com
Institute Website	www.imssakegaon.org	Institute TAN No.	NSKI01069F
Whether Land or Building Allotted by the government or public body	No.	Type of Land	On Ownership
Location of College	Other than all mentioned above(E.g. Grampanchayat)	College is established/located in Hilly Area/Tribal Area	No.
Whether Aadhar based Biometric Attendance Available for all Staff (Teaching and Non Teaching)	No.	Whether college is autonomous	No
Google map link of the Institute for location	Google Map Link https://maps.app.goo.gl/Yh9RGcR6FVRfFQhm9	Institute website link displaying fees to be charged by the institute	https://imssakegaon.org/
Does the institute provide Hostel facilities ?	N	Does the institute provide Mess facilities ?	N
Does the Institute provide Gymkhana facilities ?	Y		
Name of the Director / Principal of the Institution	DR Prashant Pandit Bornare	Person duly authorised in terms of section 2 (l) of the Act	DR Prashant Pandit Bornare Designation: Director Mobile No: 7620491375
Bank Details of Institute/College			
Sr. No	Bank Name	Account No	Branch Name
1	IDBI BANK	532104000022482	BHUSAWAL
2	KOTAK MAHINDRA BANK SAKEGAON	9111552118	SAKEGAON

Institute Stream Details						
Sr. No.	Stream	Start Year	IQ/NRI Quota Surrendered for 2025-26?	Document	IQ/NRI Quota Surrendered for 2024-25?	Document
1	MBA	2010	Yes	View	Yes	View

Institute Courses Master													
Sr. No.	Stream	Course Code	Course Start	Duration	Course Shift	Course Status	State Govt Permisson	Name of University	Uni Course Status	Uni Year/Date	Competent Authority	Competent Authority Course Status	Competent Year/Date
1	MBA	MBA-M. B. A.	2010	2	Regular Shift	Full Time	Yes	North Maharashtra University	Continue	2025-26 16-05-2025 View	All India Council for Technical Education (AICTE)	Continue	2025-26 / 20-03-2025 View

Courses Information

- LE- Sanctioned Intake Lateral Entry
 - MQ - No. of Actual Students On Roll (Including only all Merit quota admission but excluding Management/Institutional quota, NRI quota, EWS, TFWS, J&K & Repeater students.) For 3rd Year onwards including Lateral Entry Students added in that batch of 2nd year.
 - DSY - No of Actual students admitted in Direct Second Year (Remove Lateral Entry)
 - IQ - No of Actual students admitted under Management / Institutional quota.
 - EWS - No. of Actual students admitted under EWS quota.
 - TFWS - No. of Actual students admitted under TFWS quota.
 - NRI - No. of Actual students admitted under NRI quota.
 - TS - Any other students transferred from other college as per orders of the Government.
 - JK - No. of Actual students admitted under J&K quota
 - RS - Repeater students admitted.
- **On Roll = MQ+DSY+IQ+EWS+TFWS+NRI+TS+RS**

Stream		MBA
Course Code		MBA
Duration		2
2024-25	SI	60
	LE	0
	MQ	47
	DSY	0
	IQ	0
	EWS	2
	TFWS	3
	NRI	0
	JS	0
	TS	0
	RS	0
	Total	52
2023-24	SI	60
	LE	0
	MQ	58
	DSY	0
	IQ	0
	EWS	0
	TFWS	0
	NRI	0
	JS	0
	TS	0
	RS	0
	Total	58
2022-23	SI	60
	LE	0
	MQ	0
	DSY	0
	IQ	0
	EWS	0
	TFWS	0
	NRI	0
	JS	0
	TS	0
	RS	0
	Total	0

2021-22	SI	60
	LE	0
	MQ	0
	DSY	0
	IQ	0
	EWS	0
	TFWS	0
	NRI	0
	JS	0
	TS	0
	RS	0
	Total	0
2020-21	SI	60
	LE	0
	MQ	0
	DSY	0
	IQ	0
	EWS	0
	TFWS	0
	NRI	0
	JS	0
	TS	0
	RS	0
	Total	0
2019-20	SI	60
	LE	0
	MQ	0
	DSY	0
	IQ	0
	EWS	0
	TFWS	0
	NRI	0
	JS	0
	TS	0
	RS	0
	Total	0
Total Intake		470

Institute Accreditation Details						
Sr.No	Stream	NAAC	NIRF	PhD	Placement	Publications
1	MBA	B (15) Date of declration: 20-12-2024 NAAC Certificate: View	N (0)	22.22	66%	10

Details of Transactions with Related Party for the FY 2024-2025					
Sr. No.	Name of the Related Trustee	Expense Head	Name of the party	Nature of Transaction	Amount in Rs.
1	No Trustee Transection	Patent Filling Expenses	No	No	0
Total					0

Form-D: Information on Fees Collected/Charged from Students, Organized by Category and Academic Year, and Upload the Respective Student's Fee Receipt.							
Sr. No.	Course	Academic Year	Category	Gender	Student Name	Fee Receipt	Total Fees
1	MBA	2024-25	Open / Institute Level	Male	Attarde Nayan Suresh	View	32826
2	MBA	2024-25	OBC/EBC/EWS/SEBC	Male	Fegade Kundan nPurushottam	View	32826
3	MBA	2024-25	SBC/NT/DT/VJ/TFWS	Male	Borole Nikhil Hemraj	View	10000
4	MBA	2023-24	Open / Institute Level	Male	Patil Nitin Kishor	View	15000
5	MBA	2023-24	OBC/EBC/EWS/SEBC	Male	Ingale Pushkar Pandurang	View	15000
6	MBA	2023-24	SBC/NT/DT/VJ/TFWS	Female	Koli Jyotsna Sudhakar	View	11538

FOR OFFICE USE ONLY

Received the fee approval proposal for academic year 2026-27

Proposal for Academic Year 2026-27

Accepted

or

Returned as Deficient Proposal. Deficiencies mentioned
as per the Checklist
Sr. No. _____

Date: / /

Verified by
(Name of the Office Person & its Signature)

Signature of Section Officer
FEES REGULATING AUTHORITY - 2026-27